



17 October 2019

Disciplinary Committee ordered Removal from Student Register with immediate effect *

On 15 October 2019, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Richard Scully, of Centurion, Guanteng, South Africa:

Allegation 1

- (a) On any date between 8 January 2019 and 6 February 2019, Mr Richard Scully, an ACCA student, made a series of postings on his public Twitter page including but not limited to those set out in Schedule A.
- (b) Mr Richard Scully's conduct in respect of 1(a) breached:
 - (i) Section 115.1 of the ACCA Code of Ethics and Conduct ("The Fundamental Principle of Professional Behaviour") (as applicable in 2019)
 - (ii) Section 115.3 of the ACCA Code of Ethics and Conduct ("The Fundamental Principle of Professional Behaviour.") (as applicable in 2019)
- (c) By reason of his conduct in respect of any or all of the matters set out at 1(a) and 1(b) above, Mr Richard Scully is:
 - (i) Guilty of misconduct pursuant to bye-law 8(a)(i)

The Disciplinary Committee ordered that Mr Richard Scully be removed from the student register with immediate effect and to pay costs to ACCA in the sum of £6,855.50

Please note that this may be the subject of an appeal.

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ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

* An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect

- ends -

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About ACCA

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants, offering business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

ACCA supports its 219,000 members and 527,000 students (including affiliates) in 179 countries, helping them to develop successful careers in accounting and business, with the skills required by employers. ACCA works through a network of 110 offices and centres and 7,571 Approved Employers worldwide, and 328 approved learning providers who provide high standards of learning and development.

Through its public interest remit, ACCA promotes appropriate regulation of accounting and conducts relevant research to ensure accountancy continues to grow in reputation and influence.

ACCA has introduced major innovations to its flagship qualification to ensure its members and future members continue to be the most valued, up to date and sought-after accountancy professionals globally.

Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. More information is here: www.accaglobal.com